

Paraco Acquires the Propane Operations of Erichsen's Fuel Service

news release from...

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FOR RELEASE

Paraco Gas Corporation, a family owned and operated company and one of the largest independent propane retailers in the Northeast, has announced the acquisition of the propane operations of Erichsen's Fuel Service of Highland New York. With the acquisition Paraco immediately assumes propane distribution to approximately 500 Erichsen residential and commercial customers in towns and municipalities throughout Ulster County.

Paraco will coordinate the Highland operations from their offices in Ellenville and Saugerties New York. Erichsen's will continue to service their fuel oil customers.

Joseph Armentano, CEO of Paraco Gas, who operates the company with his father Pat and brother John, said the acquisition will be seamless for existing Erichsen's customers.

"Erichsen's was very selective about the acquisition of its propane operations. It was seeking a company with a long tradition of excellent service and commitment to its customers, which is why it chose Paraco. As a family owned and operated business now entering our 40th year, we have a deep commitment to safety, customer service and community involvement," Armentano said.

Armentano noted that the Erichsen's acquisition demonstrates "Paraco's deep commitment to expansion and growth in the Ulster County propane retail market, which ultimately benefits our customers."

He stated, "Our customer base in the Ulster County region is large enough to provide the best value in propane products and service, yet our foundation as a family owned and operated company allows us to meet the individual, unique and varied propane needs of each customer."

Paraco Gas provides over 38 million gallons of propane to more than 70,000 residential, commercial and industrial customers in seven states including Massachusetts, Connecticut, Rhode Island, New York, New Jersey, Pennsylvania and Vermont. The company, based in Rye Brook about 20 miles north of New York City, operates 19 propane distribution facilities and employs over 250 workers

Paraco Vice President of Sales and Marketing Mike Gioffre pledged that the company would continue its long-standing tradition of giving back to the community by supporting local organizations and events. "We will continue this tradition with the organizations that are important to our customers in the Ulster County community" he said.

Gioffre invited residents to visit Paraco Gas at its Ellenville office at 48 Clinton Avenue, Ellenville, New York or its Saugerties office at 244 Ulster Avenue, Saugerties, New York.

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